

## APPLICATION FOR EXEMPTION FROM AUDIT

### LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Divide MPC Metropolitan District No. 1
121 S Tejon Street
Suite 1100
Colorado Springs, CO 80903
Margaret Henderson
719-635-0330
margaret.henderson@claconnect.com

For the Year Ended  
12/31/2024  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
RELATIONSHIP TO ENTITY

Margaret Henderson
Accountant for the District
CliftonLarsonAllen LLP
121 S Tejon Street, Suite 1100, Colorado Springs, CO 80903
719-635-0330
CPA Firm providing accounting services to the District

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PREPARER (SIGNATURE REQUIRED)

**DATE PREPARED**  
(No exemption shall be granted prior to the close of said fiscal year)

**SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT**

**3/18/2025**

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis)			Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
		General Fund*	Fund*	Fund*		Water Fund*	Fund*
<b>Assets</b>					<b>Assets</b>		
1-1	Cash & Cash Equivalents	\$ 99,737	\$ -	\$ -	Cash & Cash Equivalents	\$ 29,491	\$ -
1-2	Investments	\$ -	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	\$ -	Receivables	\$ 11,842	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ -	\$ -	\$ -	Other Current Assets [specify...] Other Assets	\$ 700	\$ -
	<b>All Other Assets</b>					\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	<b>Total Current Assets</b>	\$ 42,033	\$ -
1-7	Prepaid Insurance	\$ 14,618	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 669,249	\$ -
1-8		\$ -	\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -	\$ -		\$ -	\$ -
1-11	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ 114,355	\$ -	\$ -	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	\$ 711,282	\$ -
<b>Deferred Outflows of Resources:</b>					<b>Deferred Outflows of Resources</b>		
1-12	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	<b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	\$ -	<b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 114,355	\$ -	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 711,282	\$ -
<b>Liabilities</b>					<b>Liabilities</b>		
1-16	Accounts Payable	\$ 6,871	\$ -	\$ -	Accounts Payable	\$ 2,622	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	<b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>	\$ 6,871	\$ -	\$ -	<b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>	\$ 2,622	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 89,169	\$ -
1-23	Due to County Treasurer	\$ -	\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-24		\$ -	\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -	\$ -		\$ -	\$ -
1-27	<b>(add lines 1-22 through 1-26) TOTAL LIABILITIES</b>	\$ 6,871	\$ -	\$ -	<b>(add lines 1-22 through 1-26) TOTAL LIABILITIES</b>	\$ 91,791	\$ -
<b>Deferred Inflows of Resources:</b>					<b>Deferred Inflows of Resources</b>		
1-28	Deferred Property Taxes	\$ -	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	<b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -	\$ -	<b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -
<b>Fund Balance</b>					<b>Net Position</b>		
1-31	Nonspendable Prepaid	\$ 14,618	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 580,080	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -			
1-33	Restricted [specify...] Emergency Reserve	\$ 5,200	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	\$ -	Other Designations/Reserves	\$ 11,900	\$ -
1-35	Assigned [specify...]	\$ 53,995	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 33,671	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 27,511	\$ -
1-37	<b>Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE</b>	\$ 107,484	\$ -	\$ -	<b>Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL NET POSITION</b>	\$ 619,491	\$ -
1-38	<b>Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 114,355	\$ -	\$ -	<b>Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 711,282	\$ -

Please use this space to provide explanation of any item on this page

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		General Fund*	Fund*	Fund*		Water Fund*	Fund*
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property [include mills levied in question 10-7]	\$ -	\$ -	\$ -	Property [include mills levied in question 10-7]	\$ -	\$ -
2-2	Specific Ownership	\$ -	\$ -	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue [specify...]	\$ -	\$ -	\$ -	Other Tax Revenue [specify...]	\$ -	\$ -
2-5	Reimbursed Expenses	\$ 21,673	\$ -	\$ -		\$ -	\$ -
2-6	PIF	\$ 27,284	\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -	\$ -		\$ -	\$ -
2-8	<b>Add lines 2-1 through 2-7</b> <b>TOTAL TAX REVENUE</b>	\$ 48,957	\$ -	\$ -	<b>Add lines 2-1 through 2-7</b> <b>TOTAL TAX REVENUE</b>	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	Charges for Sales and Services	\$ 119,778	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 184	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other [other revenue]	\$ 2,641	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
2-23	Intergovernmental revenues	\$ 118,400	\$ -	\$ -		\$ -	\$ -
2-24	<b>Add lines 2-9 through 2-23</b> <b>TOTAL REVENUES</b>	\$ 170,182	\$ -	\$ -	<b>Add lines 2-9 through 2-23</b> <b>TOTAL REVENUES</b>	\$ 119,778	\$ -
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other [specify...]	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
2-29	<b>Add lines 2-25 through 2-28</b> <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	\$ -	<b>Add lines 2-25 through 2-28</b> <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -
2-30	<b>Add lines 2-24 and 2-29</b> <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 170,182	\$ -	\$ -	<b>Add lines 2-24 and 2-29</b> <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 119,778	\$ -
2-31						<b>GRAND TOTALS (ALL FUNDS)</b>	\$ 289,960

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.**  
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		General Fund*	Fund*	Fund*		Water Fund*	Fund*
	<b>Expenditures</b>				<b>Expenses</b>		
3-1	General Government	\$ 143,541	\$ -	\$ -	General Operating & Administrative	\$ 64,611	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ 8,481	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	Insurance	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Utilities	\$ -	\$ -
3-11	Other [specify...]	\$ -	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12	PIF Expenditures	\$ 34,593	\$ -	\$ -	Other [specify...]	\$ -	\$ -
3-13		\$ -	\$ -	\$ -		\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	<b>Debt Service</b>				<b>Debt Service</b>		
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 13,706	\$ -
3-16	Interest	\$ -	\$ -	\$ -	Interest	\$ 1,076	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ 31,700	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
3-21		\$ -	\$ -	\$ -		\$ -	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	<b>Add lines 3-1 through 3-23 TOTAL EXPENDITURES</b>	\$ 218,315	\$ -	\$ -	<b>Add lines 3-1 through 3-23 TOTAL EXPENSES</b>	\$ 79,393	\$ -
3-25					<b>GRAND TOTAL (ALL FUNDS)</b>	<b>\$ 297,708</b>	
3-26	Interfund Transfers (In)	\$ (60,241)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ 60,241	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ 27,089	\$ -
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 13,706	\$ -
3-32	<b>(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ (60,241)	\$ -	\$ -	<b>(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS</b>	\$ 40,795	\$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ 12,108	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	\$ 20,939	\$ -
3-34	Fund Balance, January 1 from December 31 prior year report	\$ 95,376	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 598,552	\$ -
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 107,484	\$ -	\$ -	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 619,491	\$ -

**IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.**  
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments
4-1	Does the entity have outstanding debt? <i>(If 'No' is checked, skip to question 4-5)</i> <i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, <b>MUST</b> explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, <b>MUST</b> explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)			
	<b>Outstanding at end of prior year*</b>	<b>Issued during year</b>	<b>Retired during year</b>	<b>Outstanding at year-end</b>
	General obligation bonds	\$ -	\$ -	\$ -
	Revenue bonds	\$ 102,875	\$ -	\$ 13,706
	Notes/Loans	\$ -	\$ -	\$ -
	Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -
	Developer Advances	\$ 4,262,041	\$ -	\$ 4,262,041
	Other (specify): Accrued Interest on Developer Advances	\$ 6,783,952	\$ 402,067	\$ 31,700
	<b>TOTAL</b>	<b>\$ 11,148,868</b>	<b>\$ 402,067</b>	<b>\$ 45,406</b>
		<b>\$ 11,505,529</b>		

\*\*Subscription-Based Information Technology Arrangements

\*Must agree to prior year-end balance

4-3: In addition to notes/loans, the District has debt comprised of developer advances, which are not general obligation debt. Repayment of advances is subject to annual appropriation if and when eligible funds become available. The District is current on payments to the Water Authority.

Please answer the following questions by marking the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]? If yes: How much? <span style="border: 1px solid black; padding: 2px;">\$ 91,000,000</span> Date the debt was authorized: <span style="border: 1px solid black; padding: 2px;">11/6/2001</span>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan? If yes: How much? <span style="border: 1px solid black; padding: 2px;">\$ 24,850,000</span> Date of the most recent Service Plan: <span style="border: 1px solid black; padding: 2px;">8/23/2001</span>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-7	Does the entity intend to issue debt within the next calendar year? If yes: How much? <span style="border: 1px solid black; padding: 2px;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-8	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? <span style="border: 1px solid black; padding: 2px;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-9	Does the entity have any lease agreements? If yes: What is being leased? <span style="border: 1px solid black; padding: 2px;">Water Rights</span> What is the original date of the lease? <span style="border: 1px solid black; padding: 2px;">8/20/2007</span> Number of years of lease? <span style="border: 1px solid black; padding: 2px;">Perpetual</span> Is the lease subject to annual appropriation? <input checked="" type="checkbox"/> <input type="checkbox"/> What are the annual lease payments? <span style="border: 1px solid black; padding: 2px;">Variable</span>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

4-8: Lease expense is recorded according to Section 6, Condition Precedent, under the Water Lease Agreement dated August 29, 2007, where the District's obligations under the Agreement shall be conditioned upon the annual appropriation of the sufficient funds by the District to complete the transactions as contemplated by the Agreement.

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		Amount	Total	Please use this space to provide any explanations or comments
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 129,228		
5-2	Certificates of deposit	\$ -		
<b>TOTAL CASH DEPOSITS</b>			<b>\$ 129,228</b>	
5-3	Investments (if investment is a mutual fund, please list underlying investments):			
		\$ -		
		\$ -		
		\$ -		
		\$ -		
<b>TOTAL INVESTMENTS</b>			<b>\$ -</b>	
<b>TOTAL CASH AND INVESTMENTS</b>			<b>\$ 129,228</b>	

Please answer the following questions by marking in the appropriate box.		Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, <b>MUST</b> explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

	Yes	No
6-1 Does the entity have capitalized assets? <i>(If 'No' is checked, skip the rest of Part 6)</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, <b>MUST</b> explain:	<input type="checkbox"/>	<input checked="" type="checkbox"/>

No inventory is done due to the fact that the District's capital assets are infrastructure, Streets, Roads, Water Lines and Sewer Lines.

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year <sup>*</sup>	Additions <sup>^</sup>	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,502,650	\$ -	\$ -	\$ 1,502,650
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ (792,255)	\$ 53,912	\$ -	\$ (738,343)
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 710,395</b>	<b>\$ 53,912</b>	<b>\$ -</b>	<b>\$ 764,307</b>

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year <sup>*</sup>	Additions <sup>^</sup>	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,083,589	\$ -	\$ -	\$ 1,083,589
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ (441,429)	\$ 27,089	\$ -	\$ (414,340)
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 642,160</b>	<b>\$ 27,089</b>	<b>\$ -</b>	<b>\$ 669,249</b>

Please use this space to provide any explanations or comments

<sup>\*</sup> Must agree to prior year-end balance  
<sup>^</sup> Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

	Yes	No
7-1 Does the entity have an "old hire" firefighters' pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7-2 Does the entity have a volunteer firefighters' pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Please use this space to provide any explanations or comments

### PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.				Yes	No	N/A	Please use this space to provide any explanations or comments												
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>															
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>															
If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)																			
				<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #808080; color: white;"> <th style="text-align: left;">Governmental/Proprietary Fund Name</th> <th style="text-align: left;">Total Appropriations By Fund</th> </tr> </thead> <tbody> <tr> <td>General Fund</td> <td style="text-align: right;">\$ 606,156</td> </tr> <tr> <td>Capital Project Fund</td> <td style="text-align: right;">\$ 1,619,400</td> </tr> <tr> <td>Water Fund</td> <td style="text-align: right;">\$ 551,858</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> </tr> </tbody> </table>				Governmental/Proprietary Fund Name	Total Appropriations By Fund	General Fund	\$ 606,156	Capital Project Fund	\$ 1,619,400	Water Fund	\$ 551,858		\$ -		\$ -
Governmental/Proprietary Fund Name	Total Appropriations By Fund																		
General Fund	\$ 606,156																		
Capital Project Fund	\$ 1,619,400																		
Water Fund	\$ 551,858																		
	\$ -																		
	\$ -																		

### PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.				Yes	No	Please use this space to provide any explanations or comments	
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
<i>Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.</i>							

### PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.				Yes	No	Please use this space to provide any explanations or comments	
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
If yes: Date of formation: <input style="width: 100%;" type="text"/>							
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
If yes: Please list the NEW name: <input style="width: 100%;" type="text"/> Please list the PRIOR name: <input style="width: 100%;" type="text"/>							
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
10-4	Please indicate what services the entity provides:	10-4: Construction and financing of certain street, water, sanitation, safety protection, park and recreation, television relay and translation facilities, and mosquito control services.  10-5: The District operates in conjunction with Divide MPC Metropolitan District No. 1. District No. 1 is the operating district and No. 2 is the financing district.					
<input style="width: 100%; height: 20px;" type="text"/>							
10-5	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
If yes: List the name of the other governmental entity and the services provided: <input style="width: 100%; height: 20px;" type="text"/>							
10-6	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
If yes: Date filed: <input style="width: 100%;" type="text"/>							
10-7	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not report \$ amounts):							
				Bond redemption mills	-		
				General/other mills	-		
				<b>Total mills</b>	<b>-</b>		
				Yes	No	N/A	
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If <b>NO</b> , please explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
<input style="width: 100%; height: 20px;" type="text"/>							

Please use this space to provide any additional explanations or comments not previously included

The District has three debt covenants. For the year ended 12/31/24, the District's Annual Debt Service Ratio is greater than 1.10. The operations and maintenance reserve is not equal to three months of expenditures, and current assets as a percentage of operating expenses does not exceed 25%. As of December 31, 2024 the District met all of its three debt covenants.

**PART 11 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box.

Yes

No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?  Yes  No

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

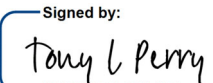


- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print or type the names of ALL members of the governing body below.  
A MAJORITY of the members of the governing body must sign below.**

Board Member 1	Board Member's Name:	Tony Perry	Signed by:	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.		Signature	564653824C5F4AB...	3/21/2025
My term expires: 2025		Date		
Board Member 2	Board Member's Name:	Erin Mohr	Signed by:	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.		Signature	483CD791E4514B9	3/24/2025
My term expires: 2025		Date		
Board Member 3	Board Member's Name:	Stephen Hart	Signed by:	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.		Signature	034F9714E5AD48B...	3/20/2025
My term expires: 2025		Date		
Board Member 4	Board Member's Name:	Douglas Page	Signed by:	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.		Signature		
My term expires: 2027		Date		
Board Member 5	Board Member's Name:	William Page	Signed by:	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.		Signature		
My term expires: 2027		Date		

**EXHIBIT C**  
**DRINKING WATER REVOLVING FUND**  
**LOAN REPAYMENT SCHEDULE**  
**DIVIDE MPC METROPOLITAN DISTRICT NO. 1, COLORADO**  
**ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE**

On or before the first of each date, commencing on May 1, 2011 the Governmental Agency shall pay the amount set forth below:

<b>LOAN DATE:</b>	<b>CLOSING DATE</b>
<b>LOAN AMOUNT:</b>	<b>\$139,580</b>
<b>INTEREST RATE:</b>	<b>2.00%</b>
<b>TERM (YEARS):</b>	<b>20</b>

**INTEREST DATE:** 01/01/11

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. FEE
5/1/2011	\$2,833.99	\$1,903.46	\$139,580.00	\$930.53	0.00	\$930.53
11/1/2011	\$4,280.58	\$2,903.81	\$137,676.54	\$1,376.77	0.00	\$1,376.77
5/1/2012	\$4,280.58	\$2,932.85	\$134,772.73	\$1,347.73	0.00	\$1,347.73
11/1/2012	\$4,280.58	\$2,962.18	\$131,839.88	\$1,318.40	0.00	\$1,318.40
5/1/2013	\$4,280.58	\$2,991.80	\$128,877.70	\$1,288.78	0.00	\$1,288.78
11/1/2013	\$4,280.58	\$3,021.72	\$125,885.90	\$1,258.86	0.00	\$1,258.86
5/1/2014	\$4,280.58	\$3,051.94	\$122,864.18	\$1,228.84	0.00	\$1,228.84
11/1/2014	\$4,280.58	\$3,082.46	\$119,812.24	\$1,198.12	0.00	\$1,198.12
5/1/2015	\$4,280.58	\$3,113.28	\$116,729.78	\$1,167.30	0.00	\$1,167.30
11/1/2015	\$4,280.58	\$3,144.41	\$113,616.50	\$1,136.17	0.00	\$1,136.17
5/1/2016	\$4,280.58	\$3,175.86	\$110,472.09	\$1,104.72	0.00	\$1,104.72
11/1/2016	\$4,280.58	\$3,207.62	\$107,296.23	\$1,072.96	0.00	\$1,072.96
5/1/2017	\$4,280.58	\$3,239.69	\$104,088.61	\$1,040.89	0.00	\$1,040.89
11/1/2017	\$4,280.58	\$3,272.09	\$100,848.92	\$1,008.49	0.00	\$1,008.49
5/1/2018	\$4,280.58	\$3,304.81	\$97,576.83	\$975.77	0.00	\$975.77
11/1/2018	\$4,280.58	\$3,337.86	\$94,272.02	\$942.72	0.00	\$942.72
5/1/2019	\$4,280.58	\$3,371.24	\$90,934.16	\$909.34	0.00	\$909.34
11/1/2019	\$4,280.58	\$3,404.95	\$87,562.92	\$875.63	0.00	\$875.63
5/1/2020	\$4,280.58	\$3,439.00	\$84,157.97	\$841.58	0.00	\$841.58
11/1/2020	\$4,280.58	\$3,473.39	\$80,718.97	\$807.19	0.00	\$807.19
5/1/2021	\$4,280.58	\$3,508.12	\$77,245.58	\$772.46	0.00	\$772.46
11/1/2021	\$4,280.58	\$3,543.21	\$73,737.46	\$737.37	0.00	\$737.37
5/1/2022	\$4,280.58	\$3,578.64	\$70,194.25	\$701.94	0.00	\$701.94
11/1/2022	\$4,280.58	\$3,614.42	\$66,615.61	\$666.16	0.00	\$666.16
5/1/2023	\$4,280.58	\$3,650.57	\$63,001.19	\$630.01	0.00	\$630.01
11/1/2023	\$4,280.58	\$3,687.07	\$59,350.62	\$593.51	0.00	\$593.51
5/1/2024	\$4,280.58	\$3,723.94	\$55,663.55	\$556.84	0.00	\$556.84
11/1/2024	\$4,280.58	\$3,761.18	\$51,939.61	\$519.40	0.00	\$519.40
5/1/2025	\$4,280.58	\$3,798.80	\$48,178.43	\$481.78	0.00	\$481.78
11/1/2025	\$4,280.58	\$3,836.78	\$44,379.63	\$443.80	0.00	\$443.80
5/1/2026	\$4,280.58	\$3,875.15	\$40,542.85	\$405.43	0.00	\$405.43
11/1/2026	\$4,280.58	\$3,913.90	\$36,667.70	\$366.68	0.00	\$366.68
5/1/2027	\$4,280.58	\$3,953.04	\$32,753.80	\$327.54	0.00	\$327.54
11/1/2027	\$4,280.58	\$3,992.57	\$28,800.76	\$288.01	0.00	\$288.01
5/1/2028	\$4,280.58	\$4,032.50	\$24,808.19	\$248.08	0.00	\$248.08
11/1/2028	\$4,280.58	\$4,072.82	\$20,775.69	\$207.76	0.00	\$207.76
5/1/2029	\$4,280.58	\$4,113.55	\$16,702.87	\$167.03	0.00	\$167.03
11/1/2029	\$4,280.58	\$4,154.69	\$12,589.32	\$125.89	0.00	\$125.89
5/1/2030	\$4,280.58	\$4,196.23	\$8,434.63	\$84.35	0.00	\$84.35
11/1/2030	\$4,280.78	\$4,238.40	\$0.00	\$42.38	0.00	\$42.38
<b>Total</b>	<b>\$169,776.81</b>	<b>\$139,580.00</b>		<b>\$30,196.81</b>	<b>\$0.00</b>	<b>\$30,196.81</b>

**EXHIBIT C**  
**DRINKING WATER REVOLVING FUND**  
**ARRA**  
**LOAN REPAYMENT SCHEDULE**  
**DIVIDE MFC METROPOLITAN DISTRICT NO. 1, COLORADO, ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE**

On or before the first of each date, commencing on November 1, 2010 the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	3/4/09
LOAN AMOUNT:	\$145,930
INTEREST RATE:	0.000%
TERM (YEARS):	20

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
11/1/2010	\$3,648.25	\$3,648.25	\$145,930.00	\$0.00
5/1/2011	\$3,648.25	\$3,648.25	\$142,281.75	\$0.00
11/1/2011	\$3,648.25	\$3,648.25	\$138,633.50	\$0.00
5/1/2012	\$3,648.25	\$3,648.25	\$134,985.25	\$0.00
11/1/2012	\$3,648.25	\$3,648.25	\$131,337.00	\$0.00
5/1/2013	\$3,648.25	\$3,648.25	\$127,688.75	\$0.00
11/1/2013	\$3,648.25	\$3,648.25	\$124,040.50	\$0.00
5/1/2014	\$3,648.25	\$3,648.25	\$120,392.25	\$0.00
11/1/2014	\$3,648.25	\$3,648.25	\$116,744.00	\$0.00
5/1/2015	\$3,648.25	\$3,648.25	\$113,095.75	\$0.00
11/1/2015	\$3,648.25	\$3,648.25	\$109,447.50	\$0.00
5/1/2016	\$3,648.25	\$3,648.25	\$105,799.25	\$0.00
11/1/2016	\$3,648.25	\$3,648.25	\$102,151.00	\$0.00
5/1/2017	\$3,648.25	\$3,648.25	\$98,502.75	\$0.00
11/1/2017	\$3,648.25	\$3,648.25	\$94,854.50	\$0.00
5/1/2018	\$3,648.25	\$3,648.25	\$91,206.25	\$0.00
11/1/2018	\$3,648.25	\$3,648.25	\$87,558.00	\$0.00
5/1/2019	\$3,648.25	\$3,648.25	\$83,909.75	\$0.00
11/1/2019	\$3,648.25	\$3,648.25	\$80,261.50	\$0.00
5/1/2020	\$3,648.25	\$3,648.25	\$76,613.25	\$0.00
11/1/2020	\$3,648.25	\$3,648.25	\$72,965.00	\$0.00
5/1/2021	\$3,648.25	\$3,648.25	\$69,316.75	\$0.00
11/1/2021	\$3,648.25	\$3,648.25	\$65,668.50	\$0.00
5/1/2022	\$3,648.25	\$3,648.25	\$62,020.25	\$0.00
11/1/2022	\$3,648.25	\$3,648.25	\$58,372.00	\$0.00
5/1/2023	\$3,648.25	\$3,648.25	\$54,723.75	\$0.00
11/1/2023	\$3,648.25	\$3,648.25	\$51,075.50	\$0.00
5/1/2024	\$3,648.25	\$3,648.25	\$47,427.25	\$0.00
11/1/2024	\$3,648.25	\$3,648.25	\$43,779.00	\$0.00
5/1/2025	\$3,648.25	\$3,648.25	\$40,130.75	\$0.00
11/1/2025	\$3,648.25	\$3,648.25	\$36,482.50	\$0.00
5/1/2026	\$3,648.25	\$3,648.25	\$32,834.25	\$0.00
11/1/2026	\$3,648.25	\$3,648.25	\$29,186.00	\$0.00
5/1/2027	\$3,648.25	\$3,648.25	\$25,537.75	\$0.00
11/1/2027	\$3,648.25	\$3,648.25	\$21,889.50	\$0.00
5/1/2028	\$3,648.25	\$3,648.25	\$18,241.25	\$0.00
11/1/2028	\$3,648.25	\$3,648.25	\$14,593.00	\$0.00
5/1/2029	\$3,648.25	\$3,648.25	\$10,944.75	\$0.00
11/1/2029	\$3,648.25	\$3,648.25	\$7,296.50	\$0.00
5/1/2030	\$3,648.25	\$3,648.25	\$3,648.25	\$0.00
11/1/2030	\$3,648.25	\$3,648.25	\$0.00	\$0.00
<b>Total</b>	<b>\$145,930.00</b>	<b>\$145,930.00</b>	<b>\$145,930.00</b>	<b>\$0.00</b>



CliftonLarsonAllen LLP  
claconnect.com

## Accountant's Compilation Report

Board of Directors  
Divide MPC Metropolitan District No. 1  
Teller County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Divide MPC Metropolitan District No. 1 as of and for the year ended December 31, 2024, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Divide MPC Metropolitan District No. 1.

*CliftonLarsonAllen LLP*

Colorado Springs, Colorado  
March 18, 2025

## Certificate Of Completion

Envelope Id: 1E82921B-3171-4A69-9532-BA115E7BD181	Status: Completed
Subject: Complete with Docusign: Divide MD No. 1 - 2024 Audit Exemption 03-18-2025.pdf	
Client Name: Divide MPC Metro District No. 1	
Client Number: A521629	
Source Envelope:	
Document Pages: 11	Signatures: 3
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Ling Chen
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 S 6th St Ste 300
	Minneapolis, MN 55402-1418
	Ling.Chen@claconnect.com
	IP Address: 4.2.161.250

## Record Tracking

Status: Original	Holder: Ling Chen	Location: DocuSign
3/20/2025 4:10:36 PM	Ling.Chen@claconnect.com	

## Signer Events

Erin Mohr  
erin@pcbbuilders.com  
Security Level: Email, Account Authentication (None)

## Signature

Signed by:  
  
483CD791E451489...  
Signature Adoption: Pre-selected Style  
Using IP Address: 64.40.1.98


## Timestamp

Sent: 3/20/2025 4:14:22 PM  
Viewed: 3/24/2025 9:41:33 AM  
Signed: 3/24/2025 9:43:14 AM

### Electronic Record and Signature Disclosure:

Accepted: 3/24/2025 9:41:33 AM  
ID: 26ee8907-dd56-4561-b4a2-c558b8db97de

Stephen Hart  
shhart@stevehartcpa.com  
Security Level: Email, Account Authentication (None)

Signed by:  
  
034F9714E5AD48B...  
Signature Adoption: Pre-selected Style  
Using IP Address: 208.85.182.40

Sent: 3/20/2025 4:14:22 PM  
Viewed: 3/20/2025 4:45:45 PM  
Signed: 3/20/2025 4:46:06 PM

### Electronic Record and Signature Disclosure:

Accepted: 3/20/2025 4:45:45 PM  
ID: b1968a92-a11c-4caa-9d80-a4f15f193bbd

Tony L Perry  
Tony.Perry@psbtrust.bank  
President | CEO  
Security Level: Email, Account Authentication (None)

Signed by:  
  
5646F3824C5F4AB...  
Signature Adoption: Pre-selected Style  
Using IP Address: 4.8.10.70

Sent: 3/20/2025 4:14:23 PM  
Viewed: 3/21/2025 3:46:56 PM  
Signed: 3/21/2025 3:47:11 PM

### Electronic Record and Signature Disclosure:

Accepted: 3/21/2025 3:46:56 PM  
ID: 84c71550-8bde-449b-b82d-96f6850f6cd6

## In Person Signer Events

## Signature

## Timestamp

## Editor Delivery Events

## Status

## Timestamp

## Agent Delivery Events

## Status

## Timestamp

## Intermediary Delivery Events

## Status

## Timestamp

<b>Certified Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Carbon Copy Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Witness Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Notary Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Envelope Summary Events</b>	<b>Status</b>	<b>Timestamps</b>
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Envelope Sent	Hashed/Encrypted	3/20/2025 4:14:23 PM
Envelope Updated	Security Checked	3/24/2025 1:13:09 PM
Envelope Updated	Security Checked	3/24/2025 1:13:09 PM
Certified Delivered	Security Checked	3/21/2025 3:46:56 PM
Signing Complete	Security Checked	3/21/2025 3:47:11 PM
Completed	Security Checked	3/24/2025 1:13:09 PM

<b>Payment Events</b>	<b>Status</b>	<b>Timestamps</b>
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<b>Electronic Record and Signature Disclosure</b>
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## **ELECTRONIC RECORD AND SIGNATURE DISCLOSURE**

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